**CORNERSTONE INSURANCE PLC**

**ENDORSEMENT NO. P/102/1002/2016/00026/021 ATTACHING TO & FORMING PART OF PRIVATE MOTOR VEHICLE COMPREHENSIVE POLICY NO. P/102/1002/2016/00026 IN THE NAME OF MATRIX ENERGY LIMITED.**

Notwithstanding Anything Contained Herein To The Contrary, It Is Hereby Declared And Agreed That With Effect From January 05, 2018 The Below Listed Vehicles Are Hereby Added To The Schedule Of The Within Policy Up To To June 17, 2018 On The Below Basis As Follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S/N** | **MAKE** | **REG NO** | **SUM INSURED** | **COVER TYPE** | **NO. OF DAYS** |
| 1 | TOYOTA HIGHLANDER | GGE124EZ | 3,100,000.00 | COMPREHENSIVE | 164 |
| 2 | TOYOTA HIGHLANDER | GGE125EZ | 3,100,000.00 | COMPREHENSIVE | 164 |

***In Consideration Thereof, An Additional Premium Of =N=76,608 Is Due From The Insured.***

Furthermore, The Amount Of Excess Applicable To The Said Vehicle Shall Read Thus:

Excess: Bought Back

**Depreciation Clause (Private):**

In The Event Of A Total Loss Claim, It Is Agreed That 10% Depreciation Rate Shall Apply To The Insured Value During The Period Of Insurance Which The Claim Shall Have Occurred.

Subject Otherwise To The Terms, Conditions And Exceptions Of The Policy.

Entered in our books this 5th day of Jan, 2018

EXAMINED BY: AAD                                                 --------------------------------------------------

           For: CORNERSTONE INSURANCE PLC